



Level 1 329 Hay Street Subiaco WA 6008 PO Box 1770 Subiaco WA 6904 Tel : 61 8 9286 6999 Fax : 61 8 9286 6969 Email: <u>admin@deepyellow.com.au</u> Website: <u>www.deepyellow.com.au</u>

ABN 97 006 391 948

12 November 2008

DEEP YELLOW LIMITED – MATRIX METALS LIMITED

Update on Amendment to Uranium JV

Matrix Metals Limited (Matrix) has this morning announced to the market that it is under administration. Deep Yellow Limited will be seeking clarification and advice in relation to its current dealings with Matrix. In relation to the announcement made on 13 October 2008 the legal documentation referred to has not yet been finalised and accordingly the \$3,000,000 has not yet been paid to Matrix.

Dr Leon Pretorius Managing Director

Further Information:

Mr Martin Kavanagh Executive Director (08) 9286 6999