



30 July 2013

RENEWAL OF THREE EXCLUSIVE PROSPECTING LICENCES

KEY POINTS

- **Three Exclusive Prospecting Licences, held by DYL's wholly-owned Namibian subsidiary Reptile Uranium Namibia Ltd have been renewed for a further two years.**
- **This is the third renewal granted for Exclusive Prospecting Licences (EPLs) 3496, 3497 and 3499.**
- **DYL's flagship Omahola Project is located on EPL3496, as well as the Tubas Sand Project and Tubas Palaeochannel Resource.**
- **The renewal will allow the Company to continue to focus on its existing projects whilst also aggressively advancing its exciting prospectivity and targeting exercises focussed on underexplored areas of EPL3496.**

Advanced stage uranium explorer Deep Yellow Limited (ASX: DYL) is pleased to announce that its wholly owned Namibian operating subsidiary, Reptile Uranium Namibia Ltd (RUN) has received renewal confirmation for Exclusive Prospecting Licences (EPLs) 3496, 3497 and 3499 (see Figure 1). This is the third time that the EPLs have been renewed which will allow DYL to progress its core projects together with its prospectivity and exploration activities, primarily focussed on EPL3496. The combined area of the EPLs was voluntarily reduced by 29%, from 262,222 hectares to 189,752 hectares.

DYL's flagship high grade alaskite Omahola Project is located on EPL3496, as well as the low grade Tubas Sand Project which is amenable to physical beneficiation. DYL is currently conducting an extensive prospectivity exercise on underexplored parts of EPL3496 with the objective of identifying the next generation of high grade alaskite targets to complement the Omahola Project's resource base. RUN's extensive palaeochannel system prospects (Tubas and Tumas) straddle EPLs 3496 and 3497.

Deep Yellow Managing Director Greg Cochran said "This is good news as it allows us to continue pursuing our exploration and development strategy in Namibia. The renewals provide recognition of the quality of the work that has been done exploring these tenements to date and recognition of the significant potential still remaining on areas that remain underexplored, even after all these years. I would like to acknowledge the Namibian Ministry of Mines and Energy for its efficient processing of these renewals."

Ends



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For further information on the Company and its projects
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About Deep Yellow Limited

Deep Yellow Limited is an ASX-listed, Namibian-focussed advanced stage uranium exploration company. It also has a listing on the Namibian Stock Exchange.

Deep Yellow's operations in Namibia are conducted by its 100% owned subsidiary Reptile Uranium Namibia (Pty) Ltd (RUN). Its flagship is the Omahola Project currently under Pre-Feasibility Study with concurrent resource drill-outs on the high grade Ongolo Alaskite – MS7 trend. It is also evaluating a stand-alone project for its Tubas Sand uranium deposit utilising physical beneficiation techniques it successfully tested in 2011.

In Australia the Company owns the Napperby Uranium Project and numerous exploration tenements in the Northern Territory and in the Mount Isa District in Queensland.

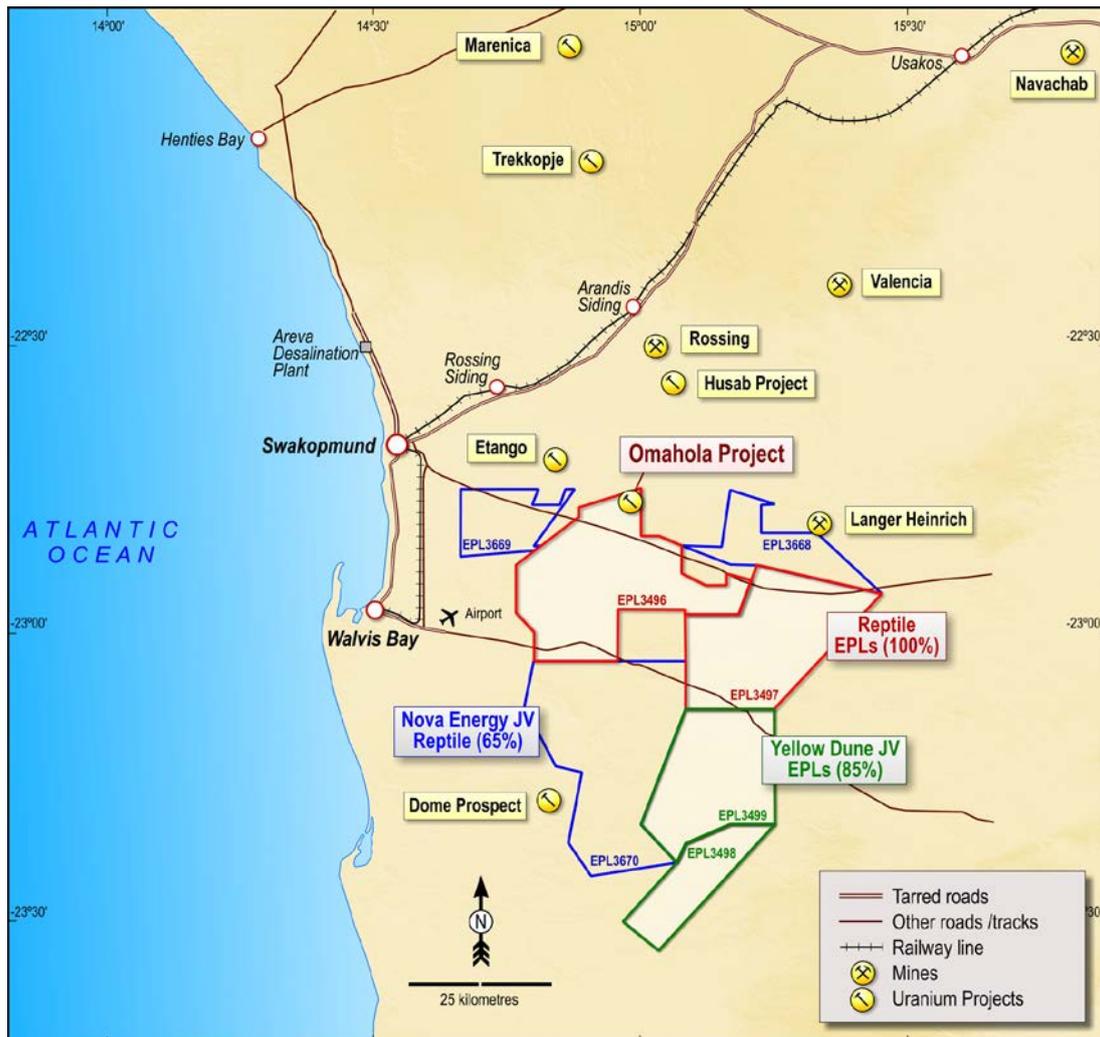


Figure 1: Location map of RUN's wholly owned and joint venture EPLs.