

2 May 2013

## **Omahola Project Ongolo Environmental Scoping Report Lodged**

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### **KEY POINTS**

- **An Environmental Scoping Report covering the broader Ongolo Alaskite area of the Omahola Project has been lodged with the Ministry of Environment and Tourism of Namibia.**
  - **The Report, compiled by DYL's Namibian operating entity, Reptile Uranium Namibia (RUN) and consultant Softchem, confirms the framework and process to be undertaken for the Environmental Impact Assessment of the area.**
  - **Impact assessments have already commenced on the ground and interested and affected parties and public notifications have already been posted.**
  - **In Namibia, environmental approval is required prior to the award of a mining licence and can typically take up to two years to complete.**
  - **RUN has obtained three separate environmental approvals in the last two years.**
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Advanced stage uranium explorer, Deep Yellow Limited (DYL), is pleased to announce that its wholly-owned Namibian operating subsidiary, Reptile Uranium Namibia (RUN), has lodged an Environmental Scoping Report with the Department of Environment and Tourism of Namibia for the Ongolo Alaskite area (Figure 1) of the Omahola Project.

The reports are available for viewing at the Windhoek, Swakopmund and Walvis Bay libraries in Namibia, or can be downloaded from the Projects Section of the Deep Yellow Limited website ([www.deeptyellow.com.au](http://www.deeptyellow.com.au)). They are also available in the News Section of consultant Softchem's website, [www.softchem.co.za](http://www.softchem.co.za).

RUN received environmental approval for the INCA area, which also forms part of the Omahola Project in February 2012 and expects that the process (Figure 2) could take up to two years.

DYL's Managing Director, Greg Cochran, said "This is an important step in the permitting process of the Omahola Project. As before, we will follow a rigorous process to ensure that the environmental impact of the project is fully assessed and that the public is kept informed of our plans and progress. The assessment will run in parallel with our project evaluation activities so that we maintain our momentum to deliver a successful project."

**ENDS**

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For further information on the Company and its projects  
- visit the website at [www.deeptyellow.com.au](http://www.deeptyellow.com.au)

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### About Deep Yellow Limited

Deep Yellow Limited is an ASX-listed, Namibian-focussed advanced stage uranium exploration company. It also has a listing on the Namibian Stock Exchange.

Deep Yellow's operations in Namibia are conducted by its 100% owned subsidiary Reptile Uranium Namibia (Pty) Ltd (RUN). Its flagship is the Omahola Project where testwork and concurrent reconnaissance and resource drill-outs are underway on the high grade Ongolo Alaskite – MS7 trend. It is also evaluating a stand-alone project for its Tubas Sand uranium deposit utilising physical beneficiation techniques it successfully tested in 2011.

In Australia the Company owns the Napperby Uranium Project and numerous exploration tenements in the Northern Territory and in the Mount Isa District in Queensland.

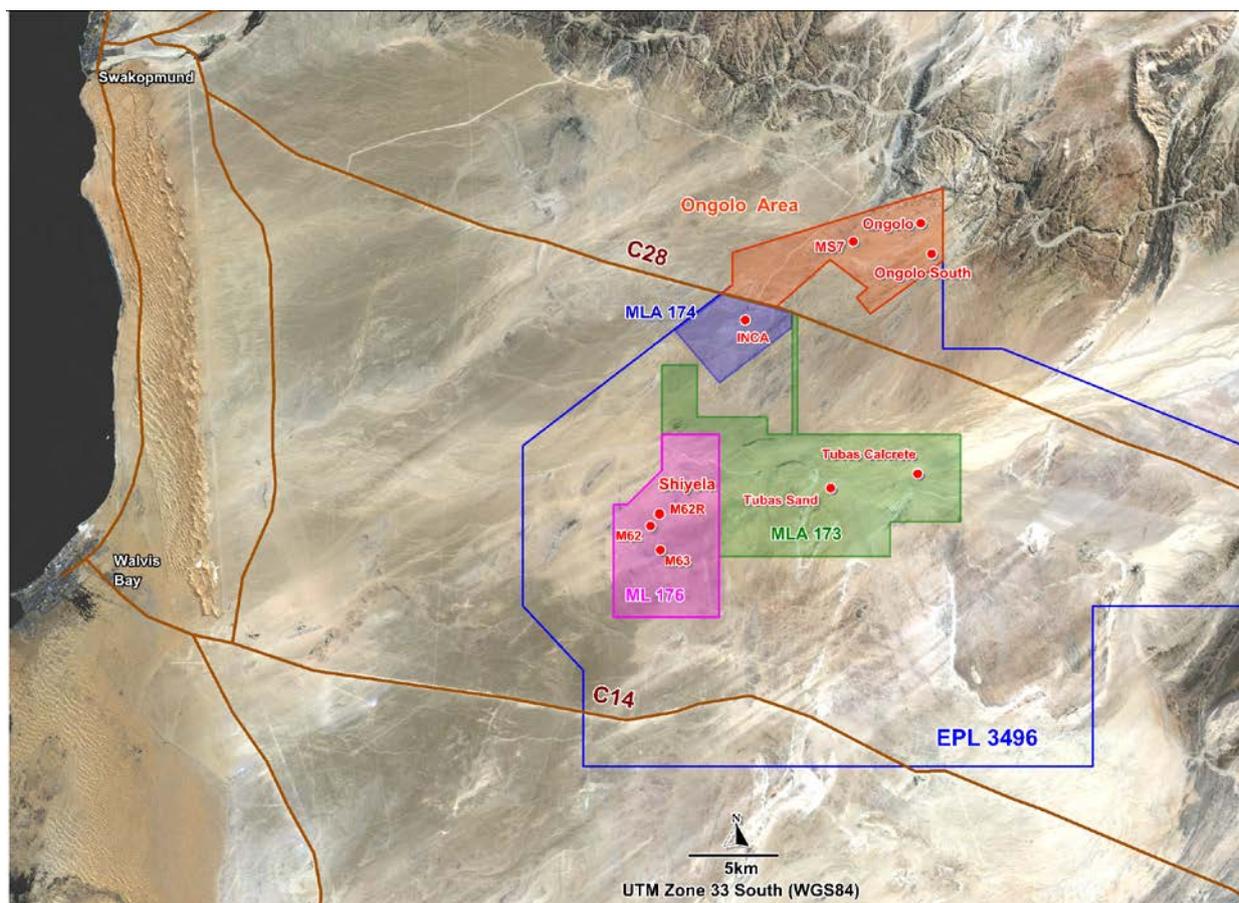


Figure 1: Ongolo Alaskite Project Area

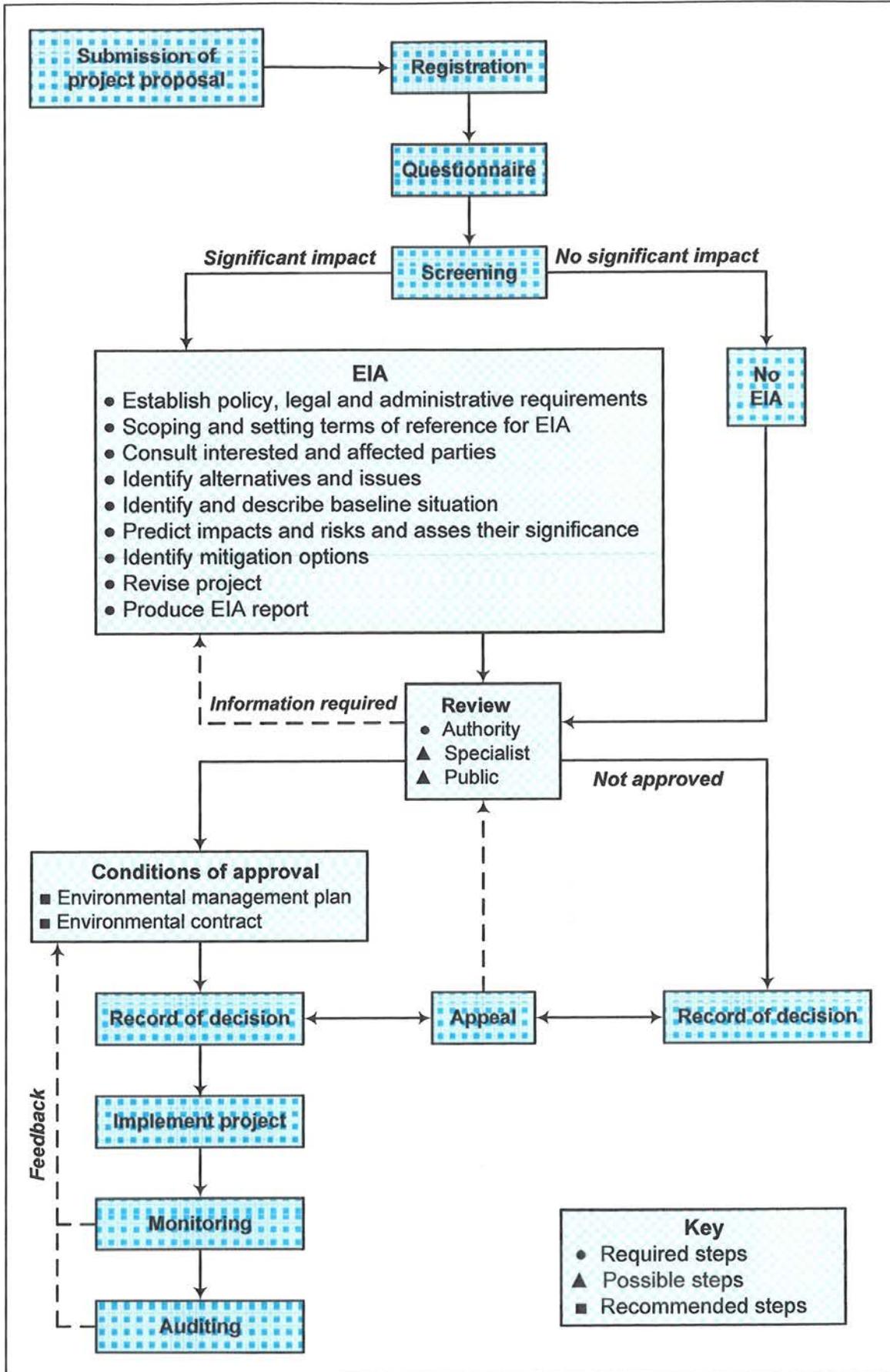


Figure 2: Environmental assessment process for projects in Namibia