

21 February 2012

**NOVA ENERGY (NAMIBIA)  
EXCLUSIVE PROSPECTING LICENCES  
RENEWED IN FULL**

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**KEY POINTS**

- **Three Exclusive Prospecting Licences held by Namibian subsidiary Nova Energy (Namibia) (Pty) Ltd have been renewed for a further two years.**
- **This is the second time that Exclusive Prospecting Licences 3668, 3669 and 3670 have been renewed in full and with no further conditions.**
- **The renewal allows DYL to maintain its highly prospective strategic landholding in excess of 4,000 km<sup>2</sup>.**

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**Advanced stage uranium explorer Deep Yellow Limited (ASX: DYL)** is pleased to announce that its 65% owned Namibian subsidiary, **Nova Energy (Namibia) (Pty) Ltd (Nova)** has received confirmation that its Exclusive Prospecting Licences (EPL's) 3668, 3669 and 3670 have, for the second time, been renewed in full for a further two years to 20 November 2013 (see Figure 1).

Nova's other shareholders are **Toro Energy Limited (ASX: TOE)** (25%) and empowerment partner **Sixzone Investments (Pty) Ltd** (10%).

Deep Yellow Managing Director Greg Cochran was clearly pleased with the news. "These renewals were important to ensure that DYL maintains its unrivalled premier landholding holding position in Namibia. The highly prospective ground, contiguous to our own 100% owned EPLs and surrounded by those of Swakop Uranium and Langer Heinrich Uranium, as well as Bannerman's Etango deposit and the Rio Tinto-Pitchstone Exploration Dome Project, have significant potential. Last year's Pizzaro discovery by Swakop Uranium, located directly in between DYL's INCA deposit and Nova EPL 3669, only served to reinforce our confidence in the region."

**Ends**

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For further information on the Company and its projects  
- visit the website at [www.deepyellow.com.au](http://www.deepyellow.com.au)

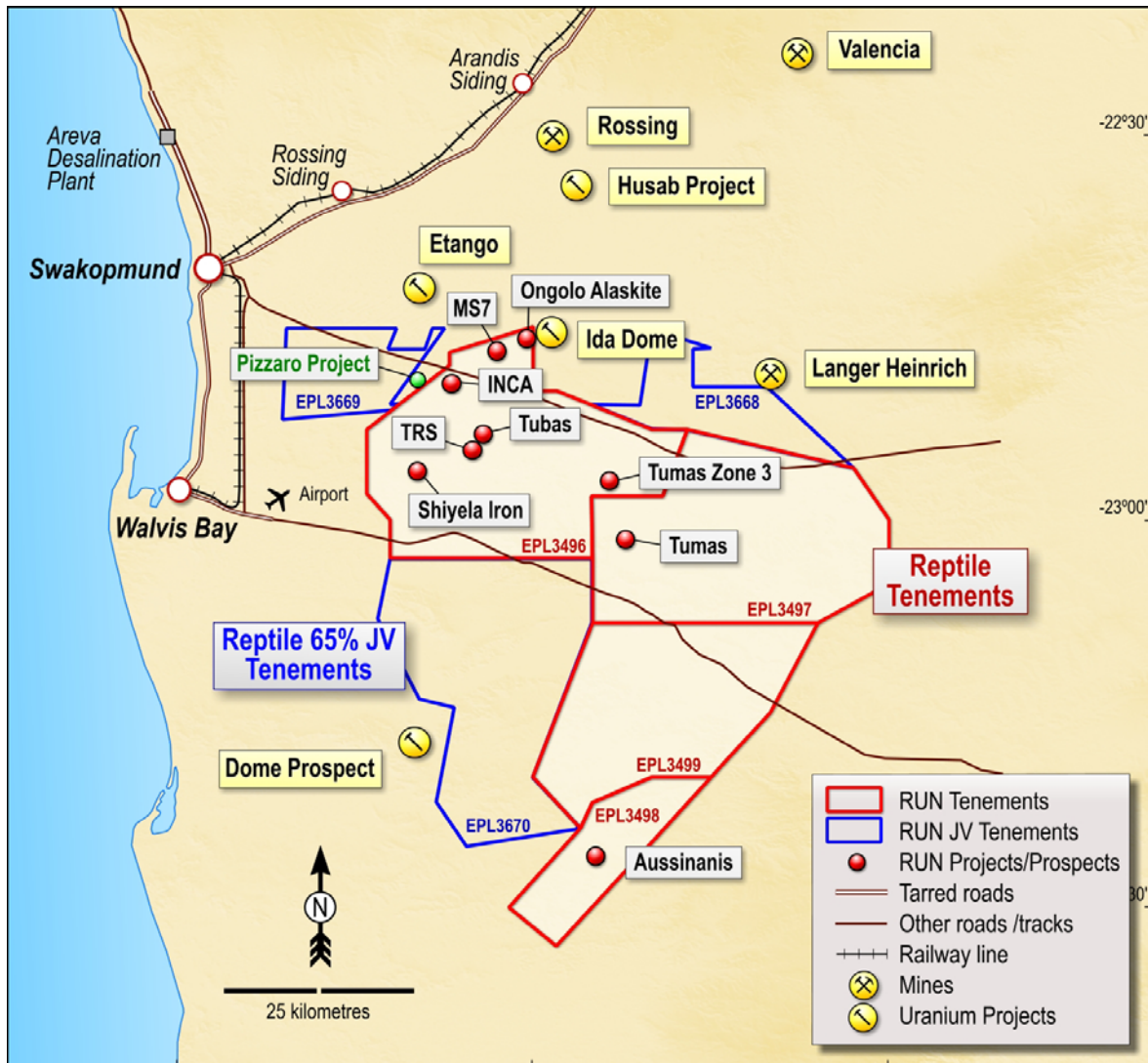


**About Deep Yellow Limited**

Deep Yellow Limited (DYL) is an ASX-listed, advanced stage uranium exploration Company with extensive operations in the southern African nation of Namibia and in Australia. It also has a listing on the NSX.

DYL’s primary focus is in Namibia where its operations are conducted by its 100% owned subsidiary Reptile Uranium Namibia (Pty) Ltd (RUN). Its flagship is the Omahola Project currently under Pre-Feasibility Study with concurrent resource drill-outs on the high grade Ongolo Alaskite – INCA trend. It is also evaluating a stand-alone project for its Tubas Red Sand uranium deposit utilising physical beneficiation techniques it successfully tested in 2011. Additionally, its Shiyela Magnetite deposit, located just 45 kilometres from the Namibian port of Walvis Bay, is the subject of ongoing evaluation.

In Australia the Company is focused on resource delineation of mid to high grade discoveries in the Mount Isa district in Queensland and also owns the Napperby Uranium Project and numerous exploration tenements in the Northern Territory.



**Figure 1: Location map for the Nova Energy and Reptile Uranium Namibia EPLs.**