

NEWS RELEASE

10 August 2022

NOTICE OF SHARE BUYBACK

Deep Yellow Limited (ASX:DYL) (**Deep Yellow** or **Company**) advises that 170,833 ordinary shares previously issued to Staff as incentive loan shares have not met the relevant vesting criteria.

As a result these shares will be bought back by the Company and cancelled in accordance with the terms of the Deep Yellow Loan Share Plan. An Appendix 3C follows and provides notice of the buyback which will occur following the statutory notice period.

JOHN BORSHOFF Managing Director/CEO Deep Yellow Limited

This ASX announcement was authorised for release by Mr John Borshoff, Managing Director/CEO, for and on behalf of the Board of Deep Yellow Limited.

For further information contact:

John Borshoff Managing Director/CEO T: +61 8 9286 6999

E: <u>john.borshoff@deepyellow.com.au</u>