

15 February 2023

MULGA ROCK SANDHILL DUNNART CONSERVATION PLAN APPROVED

HIGHLIGHTS

- Department of Climate Change, Energy, the Environment and Water approves the Mulga Rock Project Sandhill Dunnart Conservation Plan.
- Approval of the Conservation Plan allows for the construction of the Mulga Rock operational airstrip.
- Outstanding early results from the camera study program offers unique ecological insights into the local ecosystem.

Deep Yellow Limited (**Deep Yellow** or **Company**) is pleased to advise the Commonwealth Department of Climate Change, Energy, the Environment and Water (**DCCEEW**) has approved the Mulga Rock Project Sandhill Dunnart Conservation Plan (**SDCP**), in accordance with condition 2 of the Environment Protection and Biodiversity Conservation Act 1999 (**EPBC Act**) for the project.

Implementation of the Mulga Rock Project (MRP) was approved under Ministerial Statement No. 1046 (MS 1046) on 16 December 2016. Under Condition 2 of MS 1046, the Company was required to prepare the SDCP to manage the potential impact to the Sandhill Dunnart marsupial associated with the implementation of the project and reduce the threat to the Sandhill Dunnart posed by feral animals within the defined area.

Condition 2 of MS1046 required further that the proposed defined area of the SDCP be located outside of the MRP development envelope and within the project boundary, contain at least 6,000ha of suitable habitat and contain a local population of Sandhill Dunnart (see Figure 1).

On approval, the SDCP was published on the Deep Yellow website for stakeholder review on 1 February 2023 (https://deepyellow.com.au/projects/australia/mulga-rock-project/approvals-and-compliance/) and has been developed in collaboration with suitably qualified experts. The study comprised the monitoring of 50 quadrats, providing a unique long-term survey of small mammal behaviour along with other wildlife occurring in the Yellow Sand Plain region of the Great Victoria Desert.

The approval of the SDCP represents the culmination of a first-of-a-kind camera trapping program targeted at small mammals and established since 2013. Camera surveys were carried out to support permitting of the MRP and now exceeds 50,000 trap nights offering a unique insight into the ecology of the region surrounding the project (see Figure 2).

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SDCP IMPLEMENTATION AND EARLY RESULTS

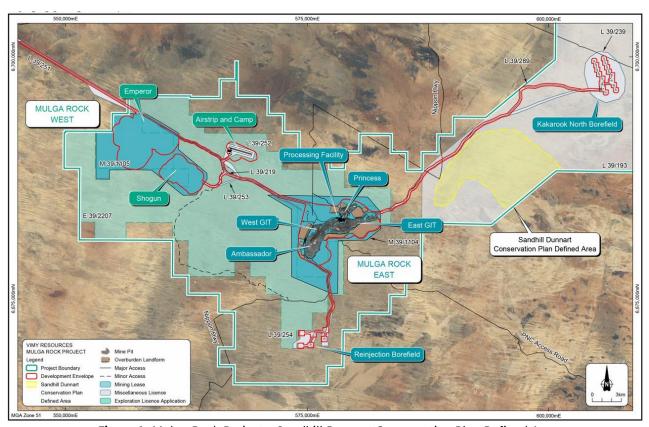


Figure 1: Mulga Rock Project - Sandhill Dunnart Conservation Plan Defined Area.

Results from the study identified numerous positive sightings of the Sandhill Dunnart marsupials and found to occur over a large portion of the SDCP defined area, all pointing to existence of a robust Sandhill Dunnart population across the survey area.



Figure 2: Site layout and Sandhill Dunnart captured on camera at Site 17B (25 January 2022).



Next steps

Deep Yellow will provide a list of all Sandhill Dunnarts and feral species sightings made in future Annual Environmental Reports to DCCEEW and in accordance with MS 1046 to the WA Department of Water and Environmental Regulation (DWER) and Department of Biodiversity, Conservation and Attractions (DBCA).

Deep Yellow will also engage and share those datasets with local and national stakeholders involved in biodiversity preservation, threatened species and habitat management such as the Great Victoria Desert Biodiversity Trust, the Threatened Species Index, and research institutions.

The prolonged and extensive investment associated with the development of the SDCP will result in the preservation of a habitat supportive of the Sandhill Dunnart and deliver critical knowledge in managing and re-establishing habitat for threatened species in an Australian desert environment.

JOHN BORSHOFF

Managing Director/CEO Deep Yellow Limited

This ASX announcement was authorised for release by Mr John Borshoff, Managing Director/CEO, for and on behalf of the Board of Deep Yellow Limited.

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About Deep Yellow Limited

Deep Yellow is progressing its development through a combination of advancing its existing assets and expanding its opportunities for diversified growth through sector consolidation. With the merger and acquisition of Vimy Resources, the expanded Deep Yellow now has two advanced uranium projects at feasibility stage located both in Namibia and Australia with the potential for production starting from the mid-2020s. In addition, with its expanded exploration portfolio, the opportunity also exists for substantial increase of its uranium resource base aimed at building a significant global, geographically diversified project pipeline.