

23 December 2022

MULGA ROCK PROJECT COMPLETION OF ROYALTY DEED TERMINATION

Deep Yellow Limited (**Deep Yellow** or **Company**) is pleased to confirm that further to the announcement on 20 December 2022, settlement, pursuant to the Deed of Termination, for the Mulga Rock Royalty has occurred and Deep Yellow has allotted 19,444,444 Consideration Shares, at an agreed value of \$0.72 ea, to Resource Capital Fund VI L.P.

The Consideration Shares have been issued under the Company's existing capacity under Listing Rule 7.1 and will not require shareholder approval.

An Appendix 2A will follow for immediate release.

JOHN BORSHOFF
Managing Director/CEO
Deep Yellow Limited

This ASX announcement was authorised for release by Mr John Borshoff, Managing Director/CEO, for and on behalf of the Board of Deep Yellow Limited.

Contact

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