



# DEEP YELLOW LIMITED

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## **INTENTION TO DUAL LIST ON THE NAMIBIAN STOCK EXCHANGE**

The Directors of Deep Yellow (DYL) are pleased to announce that they intend to dual list 100% of the issued ordinary capital (1,108,726,958 ordinary shares) of the Company on the Namibian Stock Exchange ("NSX").

Deep Yellow will be listed on the "Mining" sector of the Development Board of the NSX (DevX).

The company has already received the necessary permissions from the Bank of Namibia (BoN), the Financial Regulator in Namibia (NAMFISA) and the listing committee of the NSX.

The listing is scheduled to take place on 23 January 2008 and the sponsoring broker for the secondary listing of the securities on the NSX will be Windhoek based IJG Securities (Pty) Ltd (IJG).

### **Effect on Australian Securities Exchange (ASX) Listing**

There will be **no change** to the DYL listing on ASX. ASX remains the primary listing for DYL and all trading by investors through the NSX will occur through the ASX.

### **Reasons for Dual Listing**

DYL has made application to dual list its ordinary securities on the NSX in large part to affirm its commitment to Namibia and to the development of its wholly owned uranium projects in that country. The listing will provide DYL with the following additional benefits;

- Widen DYL's shareholder base and afford Namibian investors the opportunity to participate in future fund raisings to progress the Company's projects
- Allow Namibian and South African investors and institutions to own DYL shares - current exchange control restrictions prevent such ownership
- Assist in creating greater public awareness of both the Company and the uranium market in southern Africa
- Allow the Namibian DYL staff members to own shares and, in due course, to exercise options to own shares as part of the DYL remuneration and incentive schemes

For the most up to date information on our projects in Namibia please refer to announcements made recently on 19 December 2007 and 9 January 2008 which detail recent progress and results. For further background information please refer to the website at; [www.deeptyellow.com.au/projects/namibia](http://www.deeptyellow.com.au/projects/namibia)



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