

ABN 97 006 391 948

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30 November 2006

The Companies Announcement Office Australian Stock Exchange Limited Level 10 Exchange Centre 20 Bond Street SYDNEY NSW 2000 Dear Sirs

APPENDIX 3X - MERVYN GREENE

Following the appointment of Mr Mervyn Greene to the Board of Deep Yellow Limited at the Company's Annual General Meeting on 30 November 2006, please find attached an Appendix 3X for Mr Mervyn Greene setting out his initial interests in the Company.

Yours faithfully

MARK PITTS
Company Secretary

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	DEEP YELLOW LIMITED
ABN	97 006 391 948

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mervyn Greene
Date of appointment	30 November 2006

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

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⁺ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Maitland Trustees Limited ATF The MGR Trust	
46,000,000 ordinary shares in Deep Yellow Limited ("Company") were issued to Maitland Trustees Limited as trustee of the MGR Trust which, is a discretionary trust of which Mervyn Green is one of a number of potential beneficiaries.	46,000,000 ordinary fully paid shares.

Part 3 - Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

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⁺ See chapter 19 for defined terms.