

16 May 2017

### NON-RENOUNCEABLE ENTITLEMENT OFFER TO RAISE \$15M OFFER DOCUMENTS DESPATCHED

Deep Yellow Limited ('**Deep Yellow**' or the 'Company') (ASX:**DYL**) advises that in accordance with the estimated timetable for the Company's recently announced non-renounceable entitlement offer (the **Offer**), it has today despatched the Prospectus and Entitlement and Acceptance Form to all Eligible Shareholders.

As a reminder the following table sets out the key dates for the Offer.

Event	Date*
Announcement of Offer	5 May 2017
Lodgement of Appendix 3B with ASX	5 May 2017
Prospectus lodged at ASIC and ASX	5 May 2017
Notice sent to Shareholders	9 May 2017
"Ex" Date (date Shares are quoted ex-rights)	10 May 2017
Record Date to determine Entitlements	5.00pm (WST) 11 May 2017
Prospectus (together with Entitlement and Acceptance Form) despatched to Shareholders***	16 May 2017
Opening Date	16 May 2017
Closing Date**	30 May 2017
Shares quoted on a deferred settlement basis	31 May 2017
Notification to ASX of under subscriptions	2 June 2017
Allotment date with respect to Shares and Options	6 June 2017

\* The above timetable is indicative only and subject to change. The Company reserves the right to amend any or all of these events, dates and times subject to the *Corporations Act 2001* (Cth), the ASX Listing Rules and other applicable laws.

\*\* In particular, the Company reserves the right to extend the closing date of the Entitlement Offer, to accept late applications either generally or in particular cases or to withdraw the Entitlement Offer without prior notice. The commencement of quotation of Shares is subject to confirmation from ASX.

\*\*\*The Prospectus incorporates both the prospectus lodged on 5 May 2017 and a supplementary prospectus lodged with ASIC/ASX on Friday 12 May 2017.

Yours faithfully



**MARK PITTS**  
Company Secretary