

30 July 2012

NON RENOUNCEABLE ENTITLEMENT ISSUE ALLOTMENT

Advanced stage uranium explorer Deep Yellow Limited ('Deep Yellow' or the 'Company') is pleased to advise it has instructed its registry to allot and issue as part of a Non-renounceable entitlement issue, 126,067,994 ordinary fully paid shares at 4.2 cents each raising a total of \$5,294,850.85. The shares have been downloaded into the Company's register today Monday 30 July 2012.

Following this issue the Company has a total of 1,255,645,497 ordinary fully paid shares on issue.

The balance of the underwritten portion of the Entitlement Issue will be allotted on receipt of cleared funds.

The Company advised late last week that the Directors will work with Patersons Securities Limited with a view to placing the balance of the non underwritten shortfall shares and will advise the market in due course.

A statement setting out the top 20 largest holders of this class of security and the percentage held will be released to the market in due course.

Yours sincerely



Mark Pitts
Company Secretary

For further information regarding this announcement, contact:

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For further information on the Company and its projects - visit the website at www.deepyellow.com.au
