

6 June 2017

ENTITLEMENT OFFER ALLOTMENT

Deep Yellow Ltd (the **Company**) (ASX: DYL) advises that, following the closing of its \$15.1 million non-renounceable entitlement issue to shareholders, it has instructed its registry to allot and issue 19,542,126 fully paid ordinary shares (**Shares**) and 19,542,126 Options (**Options**). The Shares and Options have downloaded into the Company's register today Tuesday 6 June 2107.

Following this issue the Company has a total of 149,119,885 ordinary fully paid shares, 19,542,126 options and 709,250 performance rights on issue.

As advised on 2 June 2017, Sprott Private Wealth LP (SPW) and CPS Capital Group Pty Ltd (CPS) have agreed to assist in placing shortfall. Given the indications of support received from both SPW and CPS the Company anticipates the full placement of the shortfall.

A statement setting out the top 20 largest holders of each class of security and the percentage held will be released to the market in due course.

Yours sincerely



Mark Pitts
Company Secretary