



NEWS RELEASE

5 August 2022

DEEP YELLOW BOARD AND EXECUTIVE APPOINTMENTS

Deep Yellow Limited (ASX: DYL; OTCQX: DYLLF) (**Deep Yellow** or the **Company**) is pleased to confirm the following appointments to the Company effective from 4 August 2022:

- Steven Michael (Executive Director);
- Wayne Bramwell (Non-Executive Director); and
- Anthony Chamberlain (member of the executive team).

Steven Michael, Wayne Bramwell and Anthony Chamberlain join the Company from the board of Vimy Resources Limited (**Vimy**), following implementation of the scheme of arrangement between Vimy and Vimy's shareholders on 4 August 2022.

Steven Michael is joining as Executive Director with a focus on Australian operations, and he will initially be responsible for the full integration of the Vimy business and employees, including focusing on relationships with key stakeholders. Pursuant to Listing Rule 3.16.4, the Company has attached a summary of the key terms of employment for Steven Michael at Annexure A.

Appendix 3X's for Messrs Michael and Bramwell are attached.

JOHN BORSHOFF
Managing Director/CEO
Deep Yellow Limited

This ASX announcement was authorised for release by Mr John Borshoff, Managing Director/CEO, for and on behalf of the Board of Deep Yellow Limited.

About Deep Yellow Limited

Deep Yellow is progressing its development through a combination of advancing its existing assets and expanding its opportunities for diversified growth through sector consolidation. With the merger and acquisition of Vimy, the expanded Deep Yellow now has two advanced uranium projects at feasibility stage located both in Namibia and Australia with the potential for production starting from the mid 2020's. In addition, with its expanded exploration portfolio, opportunity also exists for substantial increase of its uranium resource base aimed at building a significant global, geographically diversified project pipeline.

ABN 97 006 391 948

Unit 17, Spectrum Building
100–104 Railway Road
Subiaco, Western Australia 6008
PO Box 1770
Subiaco, Western Australia 6904
DYL: ASX & NSX (Namibia)
DYLLF: OTCQX



www.deeptyellow.com.au
[@deeptyellowltd](https://twitter.com/deeptyellowltd)
[deep-yellow-limited](https://www.linkedin.com/company/deep-yellow-limited)



Annexure A – Key Employment Terms for Steven Michael

Commencement Date	4 August 2022
Term	An initial term from 4 August 2022 until 31 December 2022 based on the agreed framework with full form documentation to follow (Interim Contract), which full form Interim Contract may be extended by mutual entry into an ongoing employment agreement (Ongoing Contract)
Total Fixed Remuneration (TFR)	A\$420,000 per annum plus superannuation
Notice Period	Either party may terminate Interim Contract by providing 4 weeks' written notice The Interim Contract may be terminated without notice for serious misconduct
Termination Entitlement	Subject to any required approvals, if Steven Michael does not enter into an Ongoing Contract and decides to leave the group, Steven Michael shall resign, giving 4 weeks' written notice under the Interim Contract prior to its expiry on 31 December 2022 If the above occurs, Steven Michael is entitled to a single one-off payment equivalent to 6 months of the TFR in full satisfaction of all claims and entitlements
Other Material Terms	Steven Michael shall resign as a director of all Deep Yellow group of companies if the Interim Contract is terminated Other standard terms for an agreement of this type

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Deep Yellow Limited
ABN	97 006 391 948

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Steven George Michael
Date of appointment	4 August 2022

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
588,000 fully paid ordinary shares

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Deep Yellow Limited
ABN	97 006 391 948

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Wayne Christopher Bramwell
Date of appointment	4 August 2022

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.