

NEWS RELEASE

21 May 2021

DEEP YELLOW ADDED TO MSCI GLOBAL MARKET CAP INDEX

Deep Yellow Limited (**Deep Yellow** or **Company**) is pleased to announce it has been added to the MSCI (Morgan Stanley Capital International) Global Market Cap Index.

As part of the MSCI semi-annual rebalance, Deep Yellow will be added to the Australia Micro-Cap Index ("Index") effective 27 May 2021.

MSCI is a leading global provider of indexes, data, analytical models, regulatory reporting and ESG research. MSCI is focused on providing their clients with deep insights into drivers of risk and performance, broad asset class coverage and innovative ways to bring investment strategies to market. MSCI's clients include 95 of the world's 100 largest money managers, as ranked by P&I.

MSCI launched its first global equity index in 1696 and today, the MSCI market cap weighted indexes are among the most respected and widely used benchmarks in the financial industry.

For further information on the rebalance, please refer to the link outlined below.

https://app2.msci.com/eqb/gimi/stdindex/MSCI_May21_MicroPublicList.pdf

Yours faithfully



JOHN BORSHOFF
Managing Director/CEO
Deep Yellow Limited

This ASX announcement was authorised for release by Mr John Borshoff, Managing Director/CEO, for and on behalf of the Board of Deep Yellow Limited.

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About Deep Yellow Limited

Deep Yellow Limited is a differentiated, advanced uranium exploration company in pre-development phase, implementing a contrarian strategy to grow shareholder wealth. This strategy is founded upon growing the existing uranium resources across the Company's uranium projects in Namibia (a Definitive Feasibility Study is in progress on the Tumas Project) and the pursuit of accretive, counter-cyclical acquisitions to build a global, geographically diverse asset portfolio. The Company's cornerstone suite of projects in Namibia is situated within a top-ranked African mining destination in a jurisdiction that has a long, well-regarded history of safely and effectively developing and regulating its considerable uranium mining industry.

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