



DEEP YELLOW

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3 June 2005

Company Announcements Office
Australian Stock Exchange Limited

*By e-Lodgement
1 page*

Dear Sir / Madam

PROSPECTUS CLOSED

Deep Yellow Limited is pleased to advise that the placement offer pursuant to the Prospectus dated 19 May 2005 has closed fully subscribed.

Yours sincerely

A handwritten signature in black ink that reads "Paul Hearne". The signature is fluid and cursive.

Paul Hearne
Company Secretary