



# DEEP YELLOW LIMITED

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14 April 2008

## DEEP YELLOW LIMITED

### LIFT CAPITAL PARTNERS PTY LTD

**Deep Yellow Limited** ("Deep Yellow" or "Company") has been advised by Ms Gillian Swaby, a Director, of her margin lending facility secured by 15,000,000 shares in the Company. This represents only a portion of Ms Swaby's shareholding in the Company.

Recent media reports indicate that securities the subject of margin loan facilities with Lift Capital Partners Pty Ltd ("Lift Capital") may now be under the effective control of, Merrill Lynch International following Lift Capital's appointment of a voluntary administrator.

Ms Swaby maintains that she has retained beneficial ownership of these Deep Yellow shares as she is not in default under her facility (the key terms of the margin lending facility with Lift Capital as understood by Ms Swaby was that of a standard margin loan facility). Ms Swaby had arranged for settlement of this loan account prior to Lift Capital's appointment of a voluntary administrator and has informed the Company that she remains ready willing and able to pay the full amount outstanding under her facility. Ms Swaby has commenced legal proceedings to protect her interest in these shares.

The Company will closely monitor the actions of Merrill Lynch in order to protect the interests of all shareholders and will provide further updates as information becomes available.

**Martin Kavanagh**  
Executive Director

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