



# Deep Yellow Limited

ASX Announcement

ASX & NSX: DYL / OTCQX: DYLLF

14 February 2020

## CHANGE IN DIRECTORS' INTERESTS – BUY-BACK AND CANCELLATION

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Deep Yellow Limited (ASX:DYL) (**Deep Yellow** or **Company**) refers to the announcement made on 13 February 2020 confirming the buy-back and cancellation of 2,028,346 ordinary shares previously issued to Directors and Staff.

These shares had been previously issued pursuant to the Deep Yellow Loan Share Plan and had not met the relevant vesting criteria.

Attached for immediate release are Appendix 3Ys for those Directors effected.

Yours faithfully

**MARK PITTS**  
Company Secretary  
Deep Yellow Limited

*This ASX announcement was authorised for release by Mr Mark Pitts, Company Secretary, for and on behalf of the Board of Deep Yellow Limited.*

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### For further information, contact:

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For further information on the Company and its projects, please visit the website at:  
[www.deepyellow.com.au](http://www.deepyellow.com.au)

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>DEEP YELLOW LIMITED</b>
<b>ABN</b>	<b>97 006 391 948</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>John Borshoff</b>
<b>Date of last notice</b>	<b>20 December 2019</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>Direct</b>
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	<b>13 February 2020</b>
<b>No. of securities held prior to change</b>	<b>48,387 ordinary shares 4,264,236 subject the Deep Yellow Loan Share Plan 7,060,753 ordinary shares subject the Deep Yellow Loan Share Plan and to various vesting conditions</b>
<b>Class</b>	<b>Ordinary Shares</b>
<b>Number acquired</b>	<b>Nil</b>
<b>Number disposed</b>	<b>1,531,346</b>
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<b>Nil (Buy-back / cancellation occurred in full satisfaction of a Loan related to the shares)</b>
<b>No. of securities held after change</b>	<b>48,387 ordinary shares 4,264,236 subject the Deep Yellow Loan Share Plan 5,529,407 ordinary shares subject the Deep Yellow Loan Share Plan and to various vesting conditions</b>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<b>Shares did not meet vesting conditions and were subject to buyback and cancellation in accordance with their terms.</b>

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A,
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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# Appendix 3Y

## Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>DEEP YELLOW LIMITED</b>
<b>ABN</b>	<b>97 006 391 948</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Gillian Swaby</b>
<b>Date of last notice</b>	<b>20 December 2019</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>Direct and Indirect</b>
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Strategic Mining Consultants Pty Ltd as Trustee of the G Swaby Superfund and of which G Swaby is a director and shareholder</b>
<b>Date of change</b>	<b>13 February 2020</b>
<b>No. of securities held prior to change</b>	<b>2,739,524 ordinary shares held directly by G Swaby 3,669,569 ordinary shares held directly by G Swaby but subject to the Deep Yellow Loan Share Plan and of which 3,388,894 are subject to various vesting conditions.  280,850 ordinary shares held by Strategic Mining Consultants Pty Ltd</b>
<b>Class</b>	<b>Ordinary Shares</b>
<b>Number acquired</b>	<b>Nil</b>
<b>Number disposed</b>	<b>120,000</b>
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<b>Nil (Buy-back / cancellation occurred in full satisfaction of a Loan related to the shares)</b>

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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<b>No. of securities held after change</b>	2,739,524 ordinary shares held directly by G Swaby 3,549,569 ordinary shares held directly by G Swaby but subject to the Deep Yellow Loan Share Plan and of which 3,268,894 are subject to various vesting conditions.  280,850 ordinary shares held by Strategic Mining Consultants Pty Ltd
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares did not meet vesting conditions and were subject to buyback and cancellation in accordance with their terms.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	,
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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+ See chapter 19 for defined terms.