Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of	entity	Deep Yellow Limited
ABN	97 006 39	1 948

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gillian Swaby
Date of last notice	30 November 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect	
Nature of indirect interest (including registered holder)	Gillian Swaby	
Note: Provide details of the circumstances giving rise to the relevant interest.	Strategic Consultants Pty Ltd of which G Swaby is a director and shareholder	
Date of change	1 December 2005	
No. of securities held prior to change	15,150,000 fully paid shares	
Class	Fully paid shares	
Number acquired	650,000	
Number disposed	-	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$48,750	
No. of securities held after change	15,800,000	

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⁺ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade
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Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-eash, provide details and an estimated valuation	
Interest after change	

⁺ See chapter 19 for defined terms. GSwaby 01.12.05 Appendix 3Y Page 2