Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Deep Yellow Limited	
ABN 97 006 391 948	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gary Steinepreis
Date of last notice	2 December 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest	Ascent Capital Pty Ltd - Director and 33.3%
(including registered holder)	shareholder
Note: Provide details of the circumstances giving rise to the relevant interest.	LeisureWest Consulting Pty Ltd
	<leisurewest a="" c="" trust=""> - Director and</leisurewest>
	beneficiary
	Oakhurst Enterprises Pty Ltd - Director and
	shareholder
	Jacqueline Mary Steinepreis - spouse
Date of change	19 and 20 July 2005
	·
No. of securities held prior to change	36,579,166 Ordinary share
	9,000,000 Options
Class	Ordinary shares / Options
	•
Number acquired	~
Number disposed	19,579,166 Ordinary share
	9,000,000 Options

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⁺ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-eash, provide details and estimated valuation	\$2,510,640
No. of securities held after change	17,000,000 Ordinary share 9,000,000 Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	•
Nature of interest	-
Name of registered holder	
(if issued securities)	
Date of change	-
No. and class of securities to	
which interest related prior to	
change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	E.
Interest after change	

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⁺ See chapter 19 for defined terms.