



Deep Yellow Limited

ASX Announcement

ASX: DYL

27 May 2013

Change in Board and Executive

Deep Yellow Limited (ASX: DYL) advises that in keeping with the much reduced focus on the Company's Australian assets it has terminated its Service Agreement with Mr Martin Kavanagh.

Mr Kavanagh's role as an Executive and Director with the Company has thus ended effective today.

The DYL Board acknowledges the very significant role Mr. Kavanagh has had in the accumulation and assessment of assets to date and records its thanks on behalf of the Board and shareholders.

Please find attached the relevant Directors Interest disclosure forms for immediate release.

Mr. Mervyn Greene
Chairman

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For further information on the Company and its projects
- visit the website at www.deepyellow.com.au

About Deep Yellow Limited

Deep Yellow Limited is an ASX-listed, Namibian-focussed advanced stage uranium exploration company. It also has a listing on the Namibian Stock Exchange.

Deep Yellow's operations in Namibia are conducted by its 100% owned subsidiary Reptile Uranium Namibia (Pty) Ltd (RUN). Its flagship is the Omahola Project currently under Pre-Feasibility Study with concurrent resource drill-outs on the high grade Ongolo Alaskite – MS7 trend. It is also evaluating a stand-alone project for its Tubas Sand uranium deposit utilising physical beneficiation techniques it successfully tested in 2011.

In Australia the Company owns the Napperby Uranium Project and numerous exploration tenements in the Northern Territory and in the Mount Isa District in Queensland.

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