



NEWS RELEASE

20 October 2022

BOARD AND MANAGEMENT UPDATE

Deep Yellow Limited (ASX: DYL; OTCQX: DYLLF) (**Deep Yellow** or the **Company**) is pleased to announce further strengthening of its Board with the appointment of experienced resources and energy executive Ms Victoria Jackson as a Non-Executive Director.

Ms Jackson is an excellent addition to the Deep Yellow Board and brings over 35 years' experience specialising in executive management, leadership and strategy.

During her career, Ms Jackson held senior leadership roles for the WA Department of State Development, where she led policy development and major project approvals across the ESG sector including the key areas of safety, environment, heritage and communities. Ms Jackson progressed to the role of Executive Director of Energy Northern Territory, where she led onshore petroleum regulation, including relevant Northern Territory regulatory reform. She also played a key role in the development of renewable energy policy in the Northern Territory.

Prior to her career in Government, Ms Jackson worked in exploration geology and cartography roles in the WA exploration industry.

Ms Jackson is currently Executive Director – WA for the Minerals Council of Australia. She is also a member of the National Offshore Petroleum Safety and Environment Management Authority board, and Chair of the Charles Darwin University Energy and Resources Institute Advisory Board.

Ms Jackson holds a Bachelor of Science (Geology), a Diploma in Cartography and is a Graduate of the Australian Institute of Company Directors.

Commenting on the appointment of Ms Jackson to the Board, Chris Salisbury, Chairman of Deep Yellow commented: *“Victoria is an outstanding addition to our Board. She has a wealth of Government, strategy, ESG and operational experience that will be critical as we advance our strategy of developing a multi-mine and geographically diverse uranium company.”*

In addition to the appointment of Ms Jackson, the Company also advises that current Executive Director Steven Michael has advised the Board of his decision not to nominate for election at the upcoming Annual General Meeting. Mr Michael will continue in his executive capacity until 31 December 2022 and have an ongoing association with Deep Yellow on a consultancy basis commencing from January 2023, where he will lead stakeholder management for the Company's Australian project portfolio.

Mr Michael was Chief Executive Office of Vimy from August 2021, before transitioning to Managing Director in March 2022. Mr Michael played a key role in the successful completion of the \$658 million merger between Deep Yellow and Vimy Resources and the integration of both companies.

An Appendix 3X for Ms Jackson is attached.

CHRIS SALISBURY
Chairman
Deep Yellow Limited

This ASX announcement was authorised for release by the Board of Deep Yellow Limited.

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About Deep Yellow Limited

Deep Yellow is progressing its development through a combination of advancing its existing assets and expanding its opportunities for diversified growth through sector consolidation. With the merger and acquisition of Vimy, the expanded Deep Yellow now has two advanced uranium projects at feasibility stage located both in Namibia and Australia with the potential for production starting from the mid 2020's. In addition, with its expanded exploration portfolio, opportunity also exists for substantial increase of its uranium resource base aimed at building a significant global, geographically diversified project pipeline.

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DYLLF: OTCQX

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 [deep-yellow-limited](https://www.linkedin.com/company/deep-yellow-limited)



Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Deep Yellow Limited
ABN	97 006 391 948

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Victoria Jackson
Date of appointment	20 October 2022

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.