

## Appendix 5B

# Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

**Name of entity**

**DEEP YELLOW LIMITED**

**ABN**

**97 006 391 948**

**Quarter ended ("current quarter")**

**31 MARCH 2018**

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation *	(1,004)	(2,799)
(b) development	-	-
(c) production	-	-
(d) staff costs (excludes direct exploration expenditure)	(208)	(583)
(e) administration and corporate costs	(200)	(1,038)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	55	81
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other	(1)	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(1,358)</b>	<b>(4,339)</b>

\*Includes an amount of \$441,000 in relation to the Nova Joint Venture as per JOGMEC earn-in contribution noted in 2.5 below.

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	(1)	(84)
(b) tenements (see item 10)	-	-
(c) investments	-	-

<b>Consolidated statement of cash flows</b>	<b>Current quarter</b>	<b>Year to date</b>
	<b>\$A'000</b>	<b>(9 months)</b>
		<b>\$A'000</b>
(d) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (JOGMEC earn-in contribution)	441	1,375
<b>2.6 Net cash from / (used in) investing activities</b>	<b>440</b>	<b>1,291</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of shares	-	-
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options **	-	(489)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
<b>3.10 Net cash from / (used in) financing activities</b>	<b>-</b>	<b>(489)</b>

\*\* Cost in relation to the \$15.1 million non-renounceable entitlement issue completed during June 2017.

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of period	<b>12,458</b>	<b>14,960</b>
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(1,358)	(4,339)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	440	1,291
4.4 Net cash from / (used in) financing activities (item 3.10 above)	-	(489)

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	75	192
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>11,615</b>	<b>11,615</b>

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>	
5.1	Bank balances	2,615	3,458
5.2	Call deposits	9,000	9,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>11,615</b>	<b>12,458</b>

**6. Payments to directors of the entity and their associates**

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

<b>Current quarter \$A'000</b>
236
-

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**7. Payments to related entities of the entity and their associates**

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

<b>Current quarter \$A'000</b>
-
-

N/A
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## Mining exploration entity and oil and gas exploration entity quarterly report

8. <b>Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

N/A

9. <b>Estimated cash outflows for next quarter</b>	\$A'000
9.1 Exploration and evaluation ***	900
9.2 Development	-
9.3 Production	-
9.4 Staff costs	200
9.5 Administration and corporate costs	250
9.6 Other (provide details if material)	-
<b>9.7 Total estimated cash outflows</b>	<b>1,350</b>

\*\*\* Includes an amount of \$269,000 estimated as exploration expenditure in relation to the Nova Joint Venture to be funded by JOGMEC.

10. <b>Changes in tenements (items 2.1(b) and 2.2(b) above)</b>	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	-	-	-	-
10.2 Interests in mining tenements and petroleum tenements acquired or increased	-	-	-	-

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



27 April 2018

Sign here: .....  
(Director/Company secretary)

Date: .....

Print name: MARK PITTS

**Notes**

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

# Annexure 1

## Schedule of Mineral Tenure – March 2018

### NAMIBIA

Number	Name	Interest	Expiry Date	JV Parties	Approx. Area (km <sup>2</sup> )
EPL 3496 <sup>#1</sup>	Tubas	100%	05.06.2019	-	608
EPL 3497 <sup>#1</sup>	Tumas	100%	05.06.2019	-	382
EPL 3498 <sup>#2</sup>	Aussinanis	85%	07.05.2016	5% Epangelo <sup>#4</sup> 10% Oponona <sup>#5</sup>	253
EPL 3669	Tumas North	65%	20.11.2019	} [25% Nova (Africa) <sup>#6</sup> 10% Sixzone <sup>#7</sup> ]	122
EPL 3670	Chungochoab	65%	20.11.2019		477
ML 176 <sup>#3</sup>	Shiyela	95%	05.12.2027	5% Oponona <sup>#5</sup>	54
EPLA 6820 <sup>#1</sup>	Rooikop East	100%	N/A <sup>#8</sup>	-	205
					<b>1,896</b>

<sup>#1</sup> 5% right granted to Oponona<sup>#5</sup> in 2009 to participate in any projects which develop from these EPLs

<sup>#2</sup> Application has been made for a Mineral Deposit Retention Licence (MDRL) to secure the uranium resource within EPL3498. The EPL remains valid whilst the outcome of the MDRL application is pending.

<sup>#3</sup> Located entirely within EPL3496

<sup>#4</sup> Epangelo Mining (Pty) Ltd

<sup>#5</sup> Oponona Investments (Pty) Ltd

<sup>#6</sup> Nova (Africa) (Pty) Ltd

<sup>#7</sup> Sixzone Investments (Pty) Ltd

<sup>#8</sup> Application has been made for this Exclusive Prospecting Licence (EPL). An expiry date will only be available once the tenement has been granted.

### AGREEMENTS

	Approx. Area (km <sup>2</sup> )
ABM Resources NL - Northern Territory (100% uranium rights stay with DYL)	5,257
	<b>5,257</b>