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ASX CODE: DYL

ASX ANNOUNCEMENT

NAMIBIA: APPOINTMENT OF MANAGER - PROJECTS

29 June 2009

Deep Yellow Limited (DYL), the ASX and NSX listed parent Company of Reptile Uranium Namibia (Reptile), is pleased to announce the appointment of Mr Pieter Niemann as Manager - Projects.

Reporting to DYL and Reptile's Managing Director Dr Leon Pretorius, Mr Niemann will work closely with Mr Klaus Frielingsdorf (Reptile's General Manager) to advance the scoping studies and evaluation of the primary INCA uraniferous magnetite and Tubas Red Sand deposits which Mr Frielingsdorf commenced several months ago.

Mr Niemann will also be responsible for selection of the consulting engineers to complete the initial scoping study and ongoing liaison with them during the subsequent feasibility studies on these projects.

He will also advance parallel in-house scoping studies on the Tubas-Oryx-Tumas palaeochannel secondary calcrete hosted uranium deposits.

Mr Niemann is a Namibian citizen and comes to Reptile with very significant experience of uranium and of Namibia. In his most recent role as the Process Improvement Manager at BHP Billiton's Olympic Dam Mine in Australia from 2007 he had overall responsibility for the copper and uranium concentration and hydrometallurgical processing plants.

Prior to his Australian experience Mr Niemann worked for seven years at Rio Tinto's Rossing Uranium Mine as Manager of Business Development and Technical Services. During this period his role included overseeing parts of the Life of Mine expansion study that provided a ten year extension to the open pit operations. At Rossing he was also responsible for the management of various feasibility studies and the development and implementation of a number of projects including the design, erection and commissioning of new process systems.

Mr Niemann has a Bachelors degree in Metallurgy and an MBA, both from Potchefstroom University for CHE (South Africa) and is registered as a professional engineer.

Mr Niemann stated that "I'm very happy to be joining Reptile Uranium and Deep Yellow at this early stage in the development of their Namibian projects. The Company believes that their grade, size and location make them very worthy deposits to progress with minimal risk and I am looking forward to driving them to development and production as soon as practically possible."

Dr. Leon Pretorius, MD of DYL and Reptile commented that "the appointment of Pieter is a significant step forward for DYL and Reptile. He will bring significant ability and experience to our Group's senior management team and will be able to focus on and accelerate the development of our two major projects in Namibia. The fact that Pieter is a Namibian citizen is particularly welcome as we are continually looking to hire and develop local people at all levels. We are all looking forward to working with him".

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Further Information:

Mr Martin Kavanagh Executive Director (08) 9286 6999

Dr Leon Pretorius Managing Director

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Leon Pretorius a Fellow of The Australasian Institute of Mining and Metallurgy. Dr Pretorius has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Pretorius consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Deep Yellow Limited is an Australian-based pure uranium exploration Company with extensive operations in the southern African nation of Namibia and in Australia.

The Company's principal development focus in Namibia is through its 100% owned subsidiary Reptile Uranium Namibia P/L at the mid to high grade INCA primary uraniferous magnetite and Tubas Red Sand projects and the extensive secondary calcrete deposits contained in the Tumas-Oryx-Tubas palaeochannel and fluviatile sheet wash systems.

In Australia the Company is focused on resource delineation of high grade discoveries in the Mt Isa district - Queensland, these include the Queens Gift, Conquest and Slance Prospects and within the Isa West Project area, the Eldorado, Thanksgiving, Bambino and Turpentine Prospects.

A pipeline of other projects and discoveries in both countries are continually being examined and there is extensive exploration potential for new, additional uranium discoveries in both Namibia and Australia.