



1 November 2011

### ENVIRONMENTAL IMPACT ASSESSMENTS SUBMITTED FOR INCA AND TUBAS RED SAND AREAS

#### KEY POINTS

- Deep Yellow's Namibian operating entity, Reptile Uranium Namibia Ltd (RUN) has submitted Environmental Impact Assessment Reports (EIA's) for two components of its Omahola Project to the Ministry of Environment and Tourism.
- The EIA's are for the INCA and Tubas Red Sand deposit areas.
- The EIA's, which include draft Environmental Management Plans, are a precursor to the lodging of Mining Licence applications.

Advanced stage uranium explorer Deep Yellow Limited (ASX: DYL) is pleased to announce that its wholly owned Namibian operating subsidiary, Reptile Uranium Namibia Ltd (RUN) has submitted Environmental Impact Assessment Reports (EIA's) to the Ministry of Environment and Tourism (MET) for two components of the Omahola Project – the INCA and the Tubas Red Sand deposit areas. The Omahola Project consists of these two deposits, as well as the Ongolo deposit; all located entirely within the 100% held Exclusive Prospecting Licence 3496.

The EIA for the INCA deposit incorporates an environmental assessment for an open pit mine producing uranium and iron bearing ore of up to 2.5 million tonnes per annum which could result in the production of up to 2.5 Mlbs per annum U<sub>3</sub>O<sub>8</sub>, depending on project economics.

The EIA for the Tubas Red Sand deposit includes an environmental assessment for a shallow, free dig open pit mine producing uranium ore which will be upgraded by physical beneficiation to produce a high grade uranium rich concentrate paste amenable to acid or alkali leaching.

The reports are available for viewing at the Windhoek, Swakopmund and Walvis Bay libraries in Namibia, or can be downloaded from the Projects Section of the Deep Yellow Limited website ([www.deeppyellow.com.au](http://www.deeppyellow.com.au)). They are also available in the News Section of consultant Softchem's website, [www.softchem.co.za](http://www.softchem.co.za).

Interested and affected parties are invited to forward comments to consultant Francois Friend of Softchem by e-mail at [francois@softchem.co.za](mailto:francois@softchem.co.za) no later than Monday 28 November 2011.

#### ENDS

#### For further information regarding this announcement, contact:

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For further information on the Company and its projects  
- visit the website at [www.deeppyellow.com.au](http://www.deeppyellow.com.au)



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## About Deep Yellow Limited

Deep Yellow Limited (DYL) is an ASX-listed, advanced stage uranium exploration Company with extensive operations in the southern African nation of Namibia and in Australia. It also has a listing on the NSX.

DYL's primary focus is in Namibia where its operations are conducted by its 100% owned subsidiary Reptile Uranium Namibia (Pty) Ltd (RUN). Its flagship is the Omahola Project currently under Pre-Feasibility Study with concurrent resource drill-outs on the high grade Ongolo Alaskite – INCA trend. It is also assessing the Shiyela Magnetite deposit located just 45 kilometres from the Namibian port of Walvis Bay.

In Australia the Company is focused on resource delineation of mid to high grade discoveries in the Mount Isa district in Queensland and also owns the Napperby Uranium Project and numerous exploration tenements in the Northern Territory.

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