

3 May 2010

Australia Securities Exchange Level 8, Exchange Plaza 2 The Esplanade Perth WA 6000

Re: Amended Quarterly Report – 31 March 2010

A typographical error was made in the "Highlights" section on page one of the <u>Quarterly Activities</u> <u>Report - 31 March 2010</u> which was released 30 April 2010. The error appeared in the following bulleted line:

• 89 metres at 710 ppm cU3O8 from 128 metres, including:

The correct value is 400 ppm and the bullet should have read as follows:

• 89 metres at 400 ppm cU3O8 from 128 metres, including:

The value was reported correctly in the body of the report on page 10.

The amended copy of the <u>Quarterly Activities Report – 31 March 2010</u> has been rereleased in its entirety.

Yours sincerely

An Eline

Mark Pitts Company Secretary