15.JUL.2005 7:23 ASX PERTH NO.425 P.1/2



MARKET RELEASE

15 July 2005

Deep Yellow Limited

TRADING HALT

The securities of Deep Yellow Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 19 July 2005 or when the announcement is released to the market.

Security Code:

DYL

Jill Hewitt

Companies Adviser





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ABN 97 006 391 948

15 July 2005

Australian Stock Exchange Limited Exchange Plaza 2 The Esplanade PERTH WA 6000

> Via facsimile l page

Attention: Brendan O'Hara, Manager Companies

Dear Sir

TRADING HALT REQUEST

The Directors of Deep Yellow Limited (ASX Code: DYL) hereby request a trading halt of the Company's securities.

The trading halt is requested until an announcement is made to the market which is expected to be made before the opening of trading on Tuesday, 19 July 2005.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Ghrly Steinepreis