



Deep Yellow Limited

ASX Announcement

ASX & NSX: DYL / OTCQX: DYLLF

9 October 2018

DEEP YELLOW LIMITED UPGRADES TO TRADE ON THE OTCQX BEST MARKET IN THE U.S.

HIGHLIGHTS

- **Deep Yellow qualifies to trade on OTCQX--the top tier of OTC Markets**
- **Allows more U.S. brokers to trade Deep Yellow securities and increased visibility.**

Deep Yellow Limited (ASX: [DYL](#), OTCQX: [DYLLF](#), NSX: [DYL](#)) is pleased to announce that the Company's ordinary shares have been approved for trading on the OTCQX Best Market in the United States (U.S.) having upgraded from the OTCQB Venture Market.

"We are pleased to qualify to upgrade to the OTCQX Best Market after successfully building shareholder value and visibility on the OTCQB Venture Market," said John Borshoff, Managing Director/CEO. "This is evidenced by the fact that Deep Yellow's shares have markedly improved trading with our thirty-day average trading volume in the U.S. more than doubling since we began trading on the OTCQB Market.. By upgrading our shares to OTCQX, we believe this move signals to investors that Deep Yellow represents the highest standards by joining peer companies that meet high financial standards, follow best practice corporate governance and are distinguished by the integrity of their operations".

The securities law firm Sichenzia Ross Ference Kesner LLP served as the Company's OTCQX Sponsor and Viriathus Capital LLC served as the Company's financial advisor.

About Deep Yellow Limited

Deep Yellow Limited is a specialist, differentiated uranium exploration company implementing a contrarian strategy to grow shareholder wealth. This strategy is founded upon growing the existing uranium resources across the Company's uranium projects in Namibia and the pursuit of appropriate accretive, counter-cyclical acquisitions to build a global, geographically diverse project portfolio during a time of depressed uranium outlook. The Company's cornerstone suite of projects in Namibia are situated within a top-ranked African mining destination; in a country jurisdiction that has a long, well regarded history of safely and effectively developing, producing and regulating its considerable uranium mining industry.

Yours faithfully

JOHN BORSHOFF
Managing Director/CEO
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For further information on the Company and its projects, please visit the website at: www.deepyellow.com.au

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