



Deep Yellow Limited

5 July 2012

Australia Securities Exchange
Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Sir

Expiration of Unlisted Employee Options

Deep Yellow Limited wishes to advise that 6,940,000 unlisted employee options have expired in accordance with the terms of their issue.

Details of the expired unlisted employee options are as follows:

Code	Expiry Date	Exercise Price (cents)	No. of Options
DYLAM	30 June 2012	27.5	440,000
DYLAK	30 June 2012	35.0	2,550,000
DYLAK	30 June 2012	45.0	3,325,000
DYLAK	30 June 2012	60.0	625,000

Yours sincerely

Mark Pitts
Company Secretary

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