



DEEP YELLOW LIMITED

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CORRECTION TO DECEMBER 2007 QUARTERLY REPORT

Deep Yellow wishes to advise that in its recently released quarterly activities report it inadvertently made reference to an historic resource estimate which is not JORC compliant (refer to page 23 of the quarterly activities report).

Deep Yellow retracts the reference to the historical resource and directs shareholders to the paragraph below which should be read in substitute.

Pamela and Angela

DYL has made a submission, ELA25767 (together with some 36 other companies) to DPIFM to acquire the Angela and Pamela uranium deposits 25 km to the south of Alice Springs.

Mark Pitts
Company Secretary