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Dear Sir / Madam

RECEIPT OF ALL ASSAY RESULTS FROM THE NAPPERBY PROJECT

The Directors of Deep Yellow Limited are pleased to announce that all the uranium assay results from the resource definition drilling on its 100% owned Napperby Project (150km northwest of Alice Springs) have now been received.

The data has now been submitted to Hellman and Schofield, Geological Consultants, for determination of the new JORC compliant resource estimate.

The revised date for release of this data is the second week of November. This delay was brought upon by the delay in receipt of the assays from the laboratory.

Yours faithfully Deep Yellow Limited

LEON PRETORIUS

Executive Chairman