

ASX Announcement

07 July 2011

APPOINTMENT OF GENERAL MANAGER: PROJECTS

ASX: DYL

KEY POINTS

- Deep Yellow has appointed Mr Werner Messidat as General Manager: Projects to enhance corporate capability as the company makes the transition from explorer to developer
- Werner brings substantial international, large company project experience to the organisation to assist it to deliver on its extensive project portfolio
- He also has considerable uranium expertise having worked at Langer Heinrich Uranium, Kayelekera and Rossing Uranium at various stages in his career

Advanced stage uranium explorer **Deep Yellow Limited** (ASX: **DYL**) is pleased to announce the appointment of Mr Werner Messidat as General Manager: Projects.

Mr Messidat is a registered professional mechanical engineer in Namibia and South Africa and has a diploma in management studies from Chilterns University College in the UK. He will be based in Namibia seconded to the company's wholly owned subsidiary Reptile Uranium Namibia (RUN) and will be responsible for driving the development of the company's extensive project portfolio.

Deep Yellow Managing Director Greg Cochran said the company was pleased to have attracted such a well-qualified candidate who could immediately make a positive contribution as Deep Yellow builds a professional team in Namibia to make the transition from explorer to developer.

"As a native of Namibia with experience at Rossing, Consolidated Diamond Mines and Langer Heinrich, Werner has a deep understanding of the local environment and what will be required to permit and develop a new mine." he said.

Mr Messidat also has substantial international experience, with BHP Billiton in Suriname and South Africa, Michelin in Nigeria and Zinc Ox in Yemen. Before moving back to Namibia as Principal Engineer for Paladin's Langer Heinrich Uranium, he was General Manager at Kayelekera during the early stages of its development, where he oversaw the project's initial ramp up in production.

As General Manager: Projects, Mr Messidat's immediate priorities will be focused on Deep Yellow's flagship Omahola Project, further investigations into the effectiveness of Schauenburg Technology on the Tubas Red Sand and Aussinanis deposits and on the evaluation of alternative development strategies for the Shiyela Iron Project.

Ends



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For further information on the Company and its projects - visit the website at www.deepyellow.com.au

About Deep Yellow Limited

Deep Yellow Limited (DYL) is an ASX-listed, advanced stage uranium exploration company with extensive operations in the southern African nation of Namibia and in Australia. It also has a listing on the NSX.

DYL's primary focus is in Namibia where its operations are conducted by its 100% owned subsidiary Reptile Uranium Namibia (Pty) Ltd (RUN). Its flagship is the Omahola Project currently under Pre-Feasibility Study with concurrent resource drill-outs on the high grade Ongolo Alaskite project and on secondary uranium mineralisation in the Tumas-Tubas palaeochannel/fluviatile sheetwash systems.

In Australia the Company is focused on resource delineation of mid to high grade discoveries in the Mount Isa district in Queensland, including the Queens Gift, Conquest, Slance, Eldorado, Thanksgiving, Bambino and Turpentine Prospects. The company also owns the Napperby Uranium Project and numerous exploration tenements in the Northern Territory.

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