

11 October 2010

Australia Securities Exchange Exchange Plaza 2 The Esplanade Perth WA 6000

Attention: Mr Wade Baggott By email: wade.baggott@asx.com.au

Dear Sir

Price and Volume Query

In response to your correspondence dated 11 October 2010 regarding increases in the Company's share price and trading volumes, the Company's response is as follows.

- 1. The Company is not aware of any information that has not been announced through the ASX that if known could be an explanation for recent trading in the securities of the Company.
- 2. Not applicable.
- 3. The Company has no explanation as to why there has been an increase in trading volumes and prices of its securities.
- 4. The Company confirms that it is in compliance of Listing Rule 3.1.

Should you require any further clarification please do not hesitate to contact the undersigned.

Yours sincerely

Mark Pitts

Company Secretary